

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423

Website : www.summitsecurities.net Email : investors@summitsecurities.net ; compliance@summitsecurities.net

November 11, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: SUMMITSEC

Security Code: 533306

Security ID: SUMMITSEC

Sub: Disclosure under Regulation 30 read with Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper publication

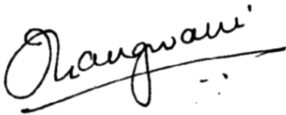
Dear Sir,

Pursuant to Regulation 30 read with Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the newspaper clipping regarding extract of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021, published in Business Standard (English Newspaper) and Mumbai Lakshadeep (Marathi Newspaper) on Thursday, November 11, 2021.

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully
For Summit Securities Limited



Jiya Gangwani
Company Secretary
Encl: As above

SUMMIT SECURITIES LIMITED				
CIN: L65921MH1997PLC194571				
Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai 400 071. Tel: 022-25292152 ; Fax No: +91-22-25297423				
Website: www.summitsecurities.net ; Email: investors@summitsecurities.net compliance@summitsecurities.net				
Extract of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021				
(Rs. in Lakhs except EPS)				
Sr. No.	Particulars	Quarter ended		Year ended
		30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	6,239.63	453.38	2,902.72
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	6,141.96	356.11	2,587.74
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	6,141.96	356.11	2,587.74
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,382.44	216.58	1,829.87
5	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	60,755.46	65,708.82	2,63,638.23
6	Equity Share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	4,92,544.84
8	Earnings per equity share (Rs.) (not annualised) :			
	(i) Basic EPS	40.20	1.99	16.79
	(ii) Diluted EPS	40.20	1.99	16.79
Note:				
1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2021.				
2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013				
3) The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended September 30, 2021, filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results for the quarter and half year ended September 30, 2021 are available on the websites of the Stock Exchange(s) at www.bseindia.com , www.nseindia.com and also on the Company's website www.summitsecurities.net .				
4) Key Unaudited Standalone Financial information of the Company is as under:				
(Rs. in Lakhs except EPS)				
Particulars	Quarter ended		Half-Year ended	Year ended
	30.09.2021	30.09.2020	30.09.2021	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	2,307.03	219.69	2,613.04	1,508.00
Profit before Tax	2,240.14	147.89	2,503.29	1,291.43
Profit after Tax	1,598.40	88.47	1,773.61	866.39
For Summit Securities Limited				
Place: Mumbai				
Date: November 10, 2021				
A. V. NERURKAR				
Director				
DIN:- 00045309				

ANDHRA PRADESH TANNERIES LIMITED				
Regd. Office: Leather Complex Area, Nellimerla, Vizianagram District, Andhra Pradesh – 535217				
CIN: L19110AP1974PLC001711, Email: sugandhas78@rediffmail.com				
Tel No: 022-24934923, Fax No: 022-24934924, Website: www.aptl.net.in				
Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2021				
[Rs. In Lakhs Except EPS]				
Sr. No.	Particulars	Quarter ended		Year Ended
		30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)
1)	Total Income from operations	1.00	0.50	3.90
2)	Net Profit/(Loss) from ordinary Activities after tax (Before Tax, Exceptional and Extraordinary Items)	(4.75)	(2.54)	(17.38)
3)	Net Profit/(Loss) for the Period Before Tax (After Extra ordinary Items)	(4.75)	(2.54)	(17.38)
4)	Net Profit/(Loss) for the Period After Tax (After Extra ordinary Items)	(4.75)	(2.54)	(17.38)
5)	Total Other Comprehensive Income/(loss)-Net	(5.15)	(2.51)	(17.28)
6)	Paid up equity share capital- (Face value of Rs. 10/-each)	220.84	220.84	220.84
	Earning per share (of Rs.10/-each)	(0.23)	(0.11)	(0.78)
	(a) Basic			
	(b) Diluted			
Notes:				
1) The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2021				
2) The above is an extract of the detailed format of the Financial Results for the quarter and half year ended September 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website www.aptl.net.in				
By Order of the Board				
For ANDHRA PRADESH TANNERIES LIMITED				
Sd/-				
Sugandha Shelatkar				
Director				
DIN-06906156				
Place : Mumbai				
Date : 10.11. 2021				


NIRLON LIMITED
(CIN L17120MH1958PLC011045)

Registered Office: Pahadi Village, off the Western Express Highway, Goregaon (East), Mumbai 400 063.

Tele No.: + 91 (022) 4028 1919/ 2685 2257/58/59 Fax No.: + 91 (022) 4028 1940 Email: info@nirlonltd.com, Website: www.nirlonltd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2021

(₹ in lakhs)						
Sr. No.	Particulars	Quarter ended			Six Months ended	
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:					
	(a) Revenue from operations	7,934.79	7,506.25	8,001.76	15,441.04	15,981.51
	(b) Other income	72.90	101.02	87.05	173.91	124.58
	Total income	8,007.69	7,607.27	8,088.81	15,614.95	16,106.09
2	Expenses:					
	(a) Employee benefits expense	121.46	120.34	119.39	241.79	243.02
	(b) Finance costs	288.83	371.12	345.16	659.95	706.93
	(c) Depreciation and amortisation expenses	1,152.61	1,149.17	1,207.82	2,301.78	2,389.49
	(d) Property Management Expenses	800.37	751.43	748.23	1,551.79	1,459.52
	(e) Other expenses	1,052.21	1,551.79	1,033.63	2,603.99	2,144.73
	Total expenses	3,415.48	3,943.85	3,454.23	7,359.30	6,943.69
3	Profit before tax (1-2)	4,592.21	3,663.42	4,634.58	8,255.65	9,162.40
4	Tax expense	1,216.19	1,010.00	1,294.74	2,226.19	2,574.67
5	Profit after tax (3-4)	3,376.02	2,653.42	3,339.84	6,029.46	6,587.73
6	Other comprehensive income					
	Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-	(0.10)
7	Total comprehensive income for the period (5+6)	3,376.02	2,653.42	3,339.84	6,029.46	6,587.73
8	Paid-up equity share capital (Face value of ₹ 10/- per share)	9,011.80	9,011.80	9,011.80	9,011.80	9,011.80
9	Other Equity					48,431.60
10	Earnings per share (EPS) of ₹ 10/- each (not annualised)					
	(a) Basic (₹)	3.75	2.94	3.71	6.69	7.31
	(b) Diluted (₹)	3.75	2.94	3.71	6.69	7.31
See accompanying notes to the financial results						

UNAUDITED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

(₹ in lakhs)			
Particulars	Six Months ended September 30, 2021	Six Months ended September 30, 2020	
Cash Flow from operating activities:			
Profit before income tax	8,255.65	9,162.40	
Adjustments for:			
Depreciation and amortisation expense	2,301.78	2,389.49	
Amortisation of marketing fees	794.65	551.75	
Finance costs (net of capitalisation)	659.95	706.93	
Interest income	(61.62)	(68.44)	
Foreign exchange / (gain)	-	(55.21)	
	11,950.41	12,686.92	
Working Capital Adjustments:			
(Increase) / Decrease in assets :			
Trade receivables	10.31	74.78	
Other current and non current financial asset	(306.87)	92.53	
Other current and non current asset	555.28	961.31	
Increase / (Decrease) in liabilities:			
Trade payables	1,077.05	407.49	
Other current and non current financial liabilities	1,580.95	(1,068.47)	
Other current and non current liabilities	2,074.57	(408.29)	
Provisions	4.77	2.55	
Net cash flow from / (used) in operations	16,946.47	12,748.82	
Income taxes paid	(1,445.10)	(1,237.76)	
Net cash flow from / (used) in operating activities	15,501.37	11,511.06	
Cash flows from investing activities			
Purchase of property, plant and equipments & investment properties including capital work in progress	(7,839.33)	(4,539.58)	
Interest received	61.62	68.49	
Net cash outflow from investing activities	(7,777.71)	(4,471.09)	
Cash flows from financing activities			
Proceeds from current and non current borrowings	5,000.00	40.62	
Interest and other borrowings cost including interest capitalized	(3,994.29)	(4,291.91)	
Net cash inflow (outflow) from financing activities	1,005.71	(4,251.29)	
Net increase (decrease) in cash and cash equivalents	8,729.37	2,788.68	
Cash and cash equivalents as at April 1 (Opening Balance)	162.43	1,159.78	
Cash and cash equivalents as at September 30 (Closing Balance)	8,891.80	3,948.46	
Reconciliation of cash and cash equivalents as per the cash flow statement			
Cash and cash equivalents as per above comprise of the following			
Particulars	As at September 30, 2021	As at September 30, 2020	
Balances with banks in current accounts	8,889.66	3,934.69	
Cash on hand	2.14	13.77	
Total cash and cash equivalents	8,891.80	3,948.46	

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)		
Particulars	As at 30-Sep-21 (Unaudited)	As at 31-Mar-21 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipments	48.66	44.64
Capital work-in-progress	1,26,037.68	1,14,022.45
Investment properties	67,639.64	70,500.53
Financial assets		
(i) Other financial assets	285.25	335.25
Non-current tax assets (net)	323.11	300.97
Other non-current assets	2,558.05	3,245.19
Total non-current assets	1,96,892.39	1,88,449.03
Current assets		
Financial assets		
(i) Trade receivables	177.88	188.19
(ii) Cash and cash equivalents	8,891.80	162.43
(iii) Bank balances other than (ii) above	121.09	121.55
(iv) Other financial assets	588.76	231.44
Other current assets	1,239.15	1,461.64
Total current assets	11,018.68	2,165.25
Total assets	2,07,911.07	1,90,614.28
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,011.80	9,011.80
Other equity	47,251.28	48,431.60
Total equity	56,263.08	57,443.40
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	99,458.76	97,839.07
(ii) Other financial liabilities	11,117.48	10,038.65
Provisions	47.33	47.35
Deferred tax liabilities (net)	8,061.95	7,514.12
Other non current liabilities	5,396.75	4,746.56
Total non-current liabilities	1,24,082.27	1,20,185.75
Current liabilities		
Financial liabilities		
(i) Borrowings	3,380.31	-
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	28.83	64.32
(b) Total outstanding dues of trade payable other than micro enterprises and small enterprises	1,751.71	639.16
(iii) Other financial liabilities	19,253.43	10,814.78
Other current liabilities	2,876.63	1,452.24
Provisions	19.41	14.63
Current tax liabilities (net)	255.40	-
Total current liabilities	27,565.72	12,985.13
Total liabilities	1,51,647.99	1,33,170.88
Total equity and liabilities	2,07,911.07	1,90,614.28
See accompanying notes to the financial results		

Notes :

- The results of the quarter and six months ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 09, 2021.
- The Company has determined licensing of investment properties as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108-Operating Segment. Accordingly, no segment information has been provided.
- The shareholders of the Company in their meeting held on September 29, 2021 approved the final dividend of ₹ 8 per share aggregating to ₹ 7,209.44 lakhs for the financial year 2020-2021. The said dividend was paid on October 01, 2021.
- The Code on Social Security 2020 ("Code") has been notified in the Official Gazette on 29th September, 2020. The Code is not yet effective and related rules are yet to be notified. Impact if any of the change will be assessed and recognized in the period in which said Code becomes effective and the rules framed thereunder are notified.
- On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020. Since then the Government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume operations in a phased manner. The Company is primarily engaged in the business of development, management and leasing of office spaces under long term agreements. The management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and responding proactively, to the best extent possible, to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

For and on behalf of the Board of Directors

NIRLON LIMITED

Sd/-

RAHUL V. SAGAR
Executive Director & CEO

Place : Mumbai

Date : November 09, 2021

DIN : 388980

